

RESOLUTION NO. 24-07-23g

City of Socorro I-25 Exits 147 and 150 Improvements

PARTICIPATION IN CAPITAL OUTLAY PROGRAM ADMINISTERED BY NEW MEXICO DEPARTMENT OF TRANSPORTATION

WHEREAS, the City of Socorro and the New Mexico Department of Transportation enter into a Cooperative Agreement.

WHEREAS, the total cost of the project will be \$250,000.00 to be funded by the parties hereto as follows:

- a. New Mexico Department of Transportation's share shall be 100% or \$250,000.00

and

- b. The City of Socorro's proportional matching share shall be 0% or \$0.00

TOTAL PROJECT COST IS \$250,000.00

The City of Socorro shall pay all costs, which exceed the total amount of \$250,000.00.

Now therefore, be it resolved in official session that the City of Socorro determines, resolves, and orders as follows:

That the project for this Cooperative agreement is adopted and has a priority standing.

The agreement terminates on June 30, 2028 and the City of Socorro incorporates all the agreements, covenants, and understandings between the parties hereto concerning the subject matter hereof, and all such covenants, agreements and understandings have been merged into the written agreement.

NOW therefore, be it resolved by the City of Socorro to enter into Cooperative Agreement Control Number C1243323 with the New Mexico Department of Transportation for Capital Outlay (Laws of 2024) to plan, design, construct purchase and install landscaping and artwork and to relocate a monument at the Interstate 25 exits within the control of the City of Socorro in Socorro County, New Mexico.



Mary Ann Chavez-Lopez, Mayor Pro Tem

July 23, 2024

DATE



Polo Pineda, City Clerk

July 23, 2024

DATE