

**Resolution No. 24-04-16c**

**RESOLUTION TO DEVELOP, INSTALL AND COMMISSION A  
SOLAR AND BATTERY ENERGY STORAGE PROJECT WITH ICAST**

**WHEREAS**, City of Socorro in New Mexico, wishes to provide electricity to the residents and businesses in Socorro, and ICAST is a 501c3 nonprofit organization assisting local governments and municipal utilities with their Solar PV and energy storage projects; and

**WHEREAS**, Parties wish to jointly develop, install and commission a 5 MW solar PV and 10 MWh Battery Energy Storage project (the 'Project');

**WHEREAS**, on April 16, 2024, via City Council Resolution No. 24-04-16c, City of Socorro resolved to carry out the Project with ICAST, while pursuing various grant and incentive opportunities to reduce the cost of the Project for Socorro; and

**WHEREAS**, the Parties now wish to memorialize their terms under which they will mutually expend resources and otherwise cooperate towards implementing the Project.

**NOW, THEREFORE**, intending to be fully bound, and in consideration of the promises and the mutual covenants herein contained in the Letter of Agreement, the sufficiency of which is acknowledged by all Parties as set forth in the Letter of Agreement.

**PASSED, APPROVED AND ADOPTED THIS 16TH DAY OF APRIL 2024.**

  
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Ravi Bhasker, Mayor

**ATTEST:**

  
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Leopoldo (Polo Pineda, City Clerk