

EXHIBIT B
RESOLUTION No. 23-10-03a
City of Socorro

PARTICIPATION IN TRANSPORTATION PROJECT FUND PROGRAM ADMINISTERED
BY NEW MEXICO DEPARTMENT OF TRANSPORTATION

WHEREAS, the **City of Socorro** and the New Mexico Department of Transportation have entered into a grant agreement under the Transportation Fund Program for a local road project.

WHEREAS, the total cost of the project will be \$500,000 to be funded in proportional share by the parties hereto as follows:

- a. New Mexico Department of Transportation's share shall be 95% or \$475,000.00

and

- b. **City of Socorro**'s proportional matching share shall be 5% or \$25,000.00

TOTAL PROJECT COST IS \$500,000.00

The **City of Socorro** shall pay all costs, which exceed the total amount of \$500,000.00.



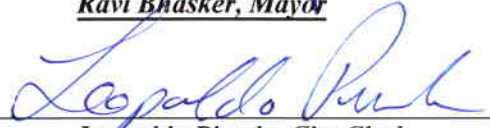

Now therefore, be it resolved in official session that **City of Socorro** determines, resolves, and orders as follows:

That the project for this Cooperative agreement is adopted and has a priority standing.

The agreement terminates on June 30, 2026 and the **City of Socorro** incorporates all the agreements, covenants, and understandings between the parties hereto concerning the subject matter hereof, and all such covenants, agreements and understandings have been merged into the written agreement.

Now therefore, be it resolved by the **City of Socorro** to enter into Cooperative Agreement for Project Control Number **LP10061** with the New Mexico Department of Transportation for the TPF Program for year 2024 for Fowler Road Improvements-Plan, design, construction, reconstruction, pavement rehabilitation/improvements, drainage improvements, construction management and miscellaneous to Fowler Street.- within the control of the **City of Socorro** in New Mexico.

(Appropriate Signatures below (Council, Commission, School Board, Tribe, Pueblo, Nation, etc.)

 _____ <u>Ravi Bhasker, Mayor</u>	 _____ DATE
 _____ <u>Leopoldo Pineda, City Clerk</u>	 _____ DATE