

RESOLUTION No. 23-09-19b

City of Socorro

WHEREAS, the City of Socorro and the New Mexico Department of Transportation enter into a grant agreement under the Transportation Project Fund for a local road project.

WHEREAS, the total cost of the project will be \$500,000.00 to be funded in proportional share by the parties hereto as follows:

a. New Mexico Department of Transportation's share shall be 95% or \$475,000.00

and

b. City of Socorro's proportional matching share shall be 5% or \$25,000.00

TOTAL PROJECT COST IS \$500,000.00.

City of Socorro shall pay all costs, which exceed the total amount of \$500,000.00.

Now therefore, be it resolved in official session that City of Socorro determines, resolves, and orders as follows:

That the project for this Cooperative agreement is adopted and has a priority standing.

The City of Socorro incorporates all the agreements, covenants, and understandings between the parties hereto concerning the subject matter hereof, and all such covenants, agreements and understandings have been merged into the written agreement.

NOW therefore, be it resolved by the City of Socorro to enter into Cooperative Agreement with the New Mexico Department of Transportation for the TPF Program for year 2024 for Fowler Road Improvements Plan, design, construction, reconstruction, pavement rehabilitation/improvements, drainage improvements, construction management and miscellaneous to Fowler Street within the control of the City of Socorro in Socorro County, New Mexico.



Ravi Bhasker, Mayor

September 19, 2023

DATE



Leopoldo Pineda, City Clerk

September 19, 2023

DATE