

RESOLUTION 22-09-19c

POLICY FOR THE ACCEPTANCE OF DEBIT/CREDIT CARDS OR ELECTRONIC TRANSFER FOR PAYMENT OF UTILITIES AND RELATED SERVICES

This policy applies to all departments that accept or may accept debit or credit cards for payment of utilities and related services. The purpose of this resolution is to provide guidance for accepting credit card payments for services throughout the City of Socorro accounting controls to mitigate risks of credit card fraud, and an understanding of the Payment Card Industry (PCI) regulations.

Section 6-10-1.2 NMSA provides that local governing body may accept payment by credit card or electronic means and may charge a uniform convenience fee to cover the approximate costs imposed by a financial institution that are directly related to process a debit/credit card or electronic transfer transaction. Debit/Credit Card customer information is not subject to Public Records Disclosure. Debit/Credit Card customer information will not be subject for use for commercial purposes.

The Governing Body of City of Socorro Resolution 22-09-19c allows for the acceptance of payment via electronic format.

A. Authorization to open all Credit and Debit Card Accounts

The Governing Body of the City of Socorro passes Resolution 22-09-19c to accept payment of utilities and related services by debit/credit card or electronic transfer transaction. The City Administrator/Treasurer or Finance Director must approve and open all debit card accounts and merchant credit card accounts

B. Accepting Debit/Credit Card or Electronic Transfer Convenience Fees









The Governing Body of the City of Socorro passes Resolution 22-09-19c to accept payment of utilities and related services by debit /credit card or electronic transfer transactions with the provision that, due to current agreement with provider, the city accepts payment by debit/credit card or electronic transfer without charging a convenience fee to the customer. This is subject to change if provided agreements discontinue.

RESOLVED: In session this 19th day of September 2022

ATTEST:


Clerk

Municipal Governing Board
Of Socorro, New Mexico

 Mayor
 Member
 Member
 Member
 Member
 Member
 Member
 Member
Member