

**City of Socorro
Resolution No. 22-06-06**

**A RESOLUTION TO TRANSFER LAND TO SOCORRO VISTA LLP FOR
MULTIFAMILY RENTAL HOUSING DEVELOPMENT**

WHEREAS, the City of Socorro has determined that a shortage of affordable housing exists in the community as evidenced in the Socorro County affordable housing plan; and

WHEREAS, the El Camino Real Housing Authority is a political subdivision established and empowered by the State of New Mexico to provide affordable housing opportunities; and

WHEREAS, the El Camino Real Housing Authority seeks to develop and own a 32-unit affordable housing project in Socorro that will serve low-income households and tenants who have special needs; and

WHEREAS, the El Camino Real Housing Authority has formed the Socorro Vista LLP as an ownership entity in order to apply for low income housing tax credits and gap financing from the New Mexico Mortgage Finance Authority by February 12, 2019, which application has been timely submitted and approved; and

WHEREAS, Socorro Vista LLP needs a site for this 32-unit tax credit development, political support and infrastructure support to develop this project in Socorro; and

WHEREAS, the City of Socorro is enabled under their Affordable Housing Ordinance to provide public resources to housing development serving low to moderate income households as allowed by the State of New Mexico Affordable Housing Act and has analyzed this project and deemed that it qualifies for a donation; and

WHEREAS, the City of Socorro owns approximately 5 acres of vacant land adjacent to the Socorro Mental Health Clinic and Socorro General Hospital as more specifically described in the attached legal description (the "Site") and will donate this site free of charge to Socorro Vista LLP for development of affordable housing; and


WHEREAS, the site's current zoning does not preclude multi-family development; and

WHEREAS, this resolution will serve as evidence of site control to meet the threshold requirements established by the New Mexico Mortgage Finance Authority Housing's 2021 QAP and in other gap funding requirements.

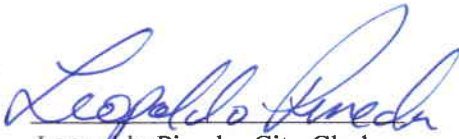
NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF SOCORRO hereby authorizes the transfer of the site to Socorro Vista LLP and authorizes the City Administrator/or Mayor to execute all documents necessary to fulfill all applications filed and approved by the New Mexico Mortgage Finance Authority for said funding sources and effectuate the transfer of the Site to the Developer; and

NOW, THEREFORE, BE IT FURTHER RESOLVED BY THE GOVERNING BODY OF THE CITY OF SOCORRO that this resolution becomes effective immediately.

PASSED, APPROVED AND ADOPTED IN OPEN MEETING on this 6th day of June, 2022.



Ravi Bhasker, Mayor



Leopoldo Pineda, City Clerk

QUIT CLAIM DEED

THIS DEED, made this 2nd day of December 2021, between

SOCORRO VISTA LLLP,
a New Mexico limited liability limited partnership

of the COUNTY OF SOCORRO and STATE OF NEW MEXICO

GRANTOR and

CITY OF SOCORRO,
a municipal corporation formed and existing under the laws of the State of New Mexico,

of the COUNTY OF SOCORRO and STATE OF NEW MEXICO

GRANTEE

whose legal address is: 111 School of Mines Road, Socorro, New Mexico 87801.

WITNESSETH, That Grantor, for and in consideration of the sum of 10.00 DOLLARS AND NO/100'S (\$10.00) the receipt and sufficiency of which is hereby acknowledged, has remised, released, sold and QUIT CLAIMED, and by these presents does remise, release, sell and QUIT CLAIM UNTO Grantee, its heirs, successors and assigns, forever, all right, title interest, claim and demand which Grantor has in and to the real property, together with improvements, if any, situate, lying and being in the COUNTY OF SOCORRO, STATE OF NEW MEXICO, described as follows:

That five (5) acre tract of land as shown on the plat of survey recorded with the Clerk of Socorro County, New Mexico as Instrument #20190099.

TO HAVE AND TO HOLD the same, together with all and singular the appurtenances and privileges thereunto belonging or in anywise thereunto appertaining, and all the estate, right, title, interest and claim whatsoever, of Grantor, either in law or equity, to the only proper use, benefit and behoove of Grantee its heirs and assigns forever.

IN WITNESS WHEREOF, Grantor has executed this deed on the date set forth above.

SOCORRO VISTA LLLP, a New Mexico limited liability limited partnership

By: Socorro Vista LLC, a New Mexico limited liability company
Its: General Partner

By: El Camino Real Housing Authority, a New Mexico housing authority
Its: Sole Member and Manager

By: Mary Ann Chavez-Lopez
Mary Ann Chavez-Lopez, Executive Director

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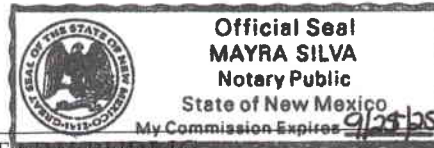
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Mary Ann Chavez-Lopez, Executive Director

STATE OF NEW MEXICO
COUNTY OF SOCORRO

The foregoing instrument was acknowledged before me this 1st day of December 2021,



NOTARY PUBLIC

My commission expires:

Mayra Silva

SOCORRO COUNTY - NM
RETTY L. SAAVEDRA, CLERK
Instr # 20213110
QUITCLAIM DEED
Pages: 1

12/27/2021 11:00:21 AM
BY CHARLES G