


City of Socorro
Resolution No. 22-05-02


A RESOLUTION TO LEASE LAND TO
SAMSUNG SOLAR ENERGY 2, LLC

- WHEREAS,** the generation of renewable energy is becoming more and more affordable; and,
- WHEREAS,** the City of Socorro is committed to finding solutions to provide affordable energy sources to local residents; and,
- WHEREAS,** the City of Socorro has been approached by Samsung Solar Energy 2, LLC that is willing to negotiate a lease of that certain land of approximately three hundred and sixty acres of land near the Socorro Industrial Park; and,
- WHEREAS,** the City of Socorro owns enough unutilized or underutilized land in the Industrial Park area to help make the building of a solar generation field viable; and,
- WHEREAS,** Samsung Solar Energy 2, LLC provided a draft lease agreement to initiate the negotiation of that certain land in the Socorro area; and,
- NOW,** **THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF SOCORRO,** hereby authorizes, if a final definitive agreements are agreed upon, to lease approximately three hundred sixty (360) acres of land to Samsung Solar Energy 2, LLC , with financial details to be negotiated at a later date.
- NOW,** **THEREFORE, BE IT FURTHER RESOLVED BY THE GOVERNING BODY OF THE CITY OF SOCORRO** that the City authorizes the City Administrator/or Mayor to execute any and all documents necessary to effectuate the purposes of this Resolution; and also, be it resolved, this resolution become effective immediately.

PASSED, APPROVED AND ADOPTED IN OPEN MEETING on this 2nd day of May, 2022.



Ravi Bhasker, Mayor



Leopoldo Pineda, City Clerk