

STATE OF NEW MEXICO
MUNICIPALITY OF SOCORRO
RESOLUTION NO. 21-07-26d
4TH QUARTER REPORT

WHEREAS, the Governing Body in and for the Municipality of Socorro, State of New Mexico has prepared the 4th quarter financial report for fiscal year 2020-2021 and,

WHEREAS, The official meeting for the review of said document was duly advertised in the El Defensor Chieftain and on the City of Socorro website @ www.socorronm.gov, in compliance with the State Open Meeting Act, and

WHEREAS, it is the majority opinion of this Board that the 4th Quarter Financial Report meets the requirements as currently determined for fiscal year 2020-2021.

NOW, THEREFORE, BE IT HEREBY RESOLVED that the Governing Body of the Municipality of Socorro, State of New Mexico hereby adopts the 4th Quarter Financial Report herein above described and respectfully requests approval from the Local Government Division of the Department of Finance and Administration.

RESOLVED: In session this 26th day of July 2021


ATTEST:


Clerk

Municipal Governing Board
Of Socorro, New Mexico


Mayor


Member


Member


Member

Councilor Michael Olguin
Approved by teleconference Member

Councilor Anton Salome
Approved by teleconference Member

Councilor Damien Ocampo
Approved by teleconference Member

Councilor Peter Romero
Approved by teleconference Member

Member

CITY OF SOCORRO
4TH QTR BUDGET RECAP
FY 2020/2021

FUND	BEGINNING				ENDING
	CASH BALANCE	REVENUE	TRANSFERS	EXPENDITURES	CASH BALANCE
101 GENERAL FUND	2,065,006.00	8,396,827.56	-582,933.58	6,307,103.39	3,768,578.80
103 JUDICIAL FUND	1,016.00	2,181.00	154,000.00	155,628.21	1,568.79
104 R & R GENERAL FUND	53,732.00	0.00	0.00	0.00	53,732.00
106 INDUSTRIAL PARK FUND	20,767.09	10,000.00	30,000.00	7,114.53	53,652.56
107 SEDILLO PARK RENOVATION	856.58	1,900.10	0.00	716.44	2,040.24
201 CORRECTIONAL FUND	0.00	8,139.00	0.00	8,139.00	0.00
206 EMS AMBULANCE FUND	0.00	20,000.00	0.00	20,000.00	0.00
209 FIRE PROTECTION FUND	747.03	235,703.32	0.00	226,470.62	9,979.73
211 LAW ENFORCE PROTECT FUND	9,241.30	28,400.00	0.00	33,773.69	3,867.61
214 LODGERS TAX FUND	96,454.68	92,139.96	0.00	148,912.26	39,682.38
215 LODGERS TAX PROMO FUND	78,852.37	187,239.40	0.00	135,955.86	130,135.91
216 STREET FUND	997.00	118,827.49	365,000.00	480,751.10	3,391.04
217 RECREATION FUND	1,096.56	675.48	106,000.00	107,010.10	761.94
218 LIBRARY TRUSTEE FUND	569.18	100.00	0.00	0.00	669.18
219 CARES		449,537.51		449,537.51	0.00
241 JUVENILE JUSTICE GRANT FUND	10,262.75	109,520.40	0.00	105,431.39	14,351.76
242 COMMUNITY TRANS GRANT FUND	32,956.89	24,577.50	0.00	20,031.19	37,503.20
244 SUBSTANCE ABUSE PREV GRNT	2,000.34	122,578.41	0.00	122,808.42	1,770.33
249 RODEO ARENA/SPORT	371.44	22,085.23	61,000.00	82,610.69	845.98
250 CONVENTION CENTER FUND	556,658.40	113,345.17	0.00	635,502.26	34,501.31
304 AIRPORT CONSTRUCTION FUND	3,574.47	302,171.35	0.00	346,498.04	-40,752.22
309 STREET IMPROVEMENT FUND	399,689.16	3,436,830.76	0.00	1,437,891.07	2,398,628.85
311 STATE APPROPRIATION	44,899.00	383,649.42	0.00	423,423.66	5,124.76
315 CDBG CUBA RD DRN-PHASE IV	1,959.71	0.00	75,000.00	0.00	76,959.71
403 INRF LOAN INTERCEPT/RESER	155,926.45	72,333.63	-133,066.42	95,193.66	0.00
404 HS RD INTERCEPT & RESERVE	30,534.57	35,003.46	0.00	34,719.84	30,818.19
405 RODEO ARENA RESERVE	83,306.67	1,042.71	0.00	0.00	84,349.38
406 CONVENTION RESERVE FUND	53,853.28	674.06	0.00	0.00	54,527.34
500 JOINT ENT FUND	1,520,495.67	8,858,814.66	-384,257.16	7,318,307.28	2,404,811.53
501 SPECIAL UTIL REPLACEMENT	514,652.07	227,084.34	131,224.91	285,164.39	587,796.93
502 REVOLVING LOAN PMT FUND	310,468.35	0.00	178,032.25	47,500.00	441,000.60
504 LANDFILL IMPROVEMENT FUND	107,871.17	1,349.67	0.00	0.00	109,220.84
506 WASTEWATER IMPR FUND	5,300.00	0.00	0.00	0.00	5,300.00
507 W/W IMPR RESERVE FUND	98,981.00	0.00	0.00	0.00	98,981.00
508 ARSENIC RESERVE	41,466.00	0.00	0.00	0.00	41,466.00
512 GAS VALVE REPL RESERVE	59,190.50	740.85	0.00	0.00	59,931.35
513 TRACTOR/SCRAPER RESERVE	33,518.70	419.04	0.00	0.00	33,937.74
514 USDA WW SYSTEM IMPROV PRJ	19,989.61	235,656.60	0.00	234,860.58	20,785.63
515 USDA WW COLLECTION S.I.P.	9,993.28	65,253.69	0.00	64,455.00	10,791.97
600 PAYROLL REVOLVING FUND	52,179.24	0.00	0.00	0.00	0.00
	6,479,434.51	23,564,801.77	0.00	19,335,510.18	10,580,712.36