

**CITY OF SOCORRO, NEW MEXICO
ORDINANCE 2022-08-01**

**AN ORDINANCE AUTHORIZING THE SALE OF LOT 2, BLOCK 4, CITY OF
SOCORRO INDUSTRIAL PARK**

WHEREAS, the Socorro City Council met upon notice of a regular meeting duly published at the Socorro City Council Chambers, 111 School of Mines, Socorro, New Mexico 87801 on August 1, 2022; and,

WHEREAS, NMSA 1978, Section 3-54-1(B) (2018) provides that municipalities have the power to "...sell and exchange any municipal utility facilities or real property having an appraised value in excess of twenty-five thousand dollars (\$25,000) by public or private sale or lease, subject to the referendum provisions set forth in this section...."; and,

WHEREAS, pursuant to an appraisal issued by Winton Appraisal Company, a New Mexico certified appraiser, the value of Lot 2, Block 4 of the Socorro Industrial Park, City and County of Socorro, New Mexico (the "Lot"), the appraised value of the Lot as of June 17, 2022 is thirty-six thousand dollars (\$36,000); and,

WHEREAS, Carolina's Choice, LLC, a New Mexico limited liability company, whose address is 3025 Cascades Trail SE, Rio Rancho, New Mexico 97124 ("Buyer" is willing to purchase the Lot for the appraised value and the City of Socorro (the "City") is willing to sell the Lot for the Appraised value; and,

WHEREAS, in order to promote local economic development by enticing new companies to locate in Socorro, to create new jobs and invest in land and infrastructure, which will enhance the county tax base, the City is willing to sell lots within the Industrial Park to businesses which meet the aforesaid criteria; and,

WHEREAS, since the passage of the New Mexico Cannabis Regulation Act, the City has experienced significant business growth in new businesses locating in Socorro, and the City foresees a need to fulfill the growth in this market sector, which growth can be addressed by selling land within the Industrial Park to qualified buyers.

NOW THEREFORE, BE IT ORDAINED, that the Socorro City Council hereby adopts this Ordinance, which is intended to notify the public of the proposed sale and the terms thereof, and to afford members of the public to object to the proposed sale by seeking a referendum election pursuant to NMSA 1978, Section 3-54-1(E) (2018).

BE IT FURTHER ORDAINED, barring the call for a referendum election, this Ordinance shall be effective forty-five (45) days after its adoption, thereby lawfully permitting the City to consummate the sale of the Lot upon the terms set forth herein. The Ordinance shall be published prior to adoption pursuant to the provisions of Subsection J of Section 3-1-2 NMSA 1978 and Section 3-17-3 NMSA 1978 and shall be published after the adoption at least once

within one week after adoption pursuant to the provisions of Subsection J of Section 3-1-2 1978. Such publications shall concisely set forth at least:


1. the terms of the sale or lease;
2. the appraised value of the municipal utility facilities of real property;
3. the time and manner of payments on the lease or sale;
4. the amount of the lease or sale;
5. the identities of the purchasers of lessees; and
6. the purpose for the municipality making the lease or sale.

PASSED, ADOPTED AND APPROVED this 1st DAY of August 2022.



Ravi Bhasker, Mayor

Attest:



Leopoldo (Polo) Pineda, Jr., City Clerk